

**Owners Association, Inc.
Profit and Loss**

2017 BUDGET

	Total
Income	
Bank Interest	204.00
HOA Transfer Fees	12,900.00
HOA Fees	309,000.00
Total Income	\$ 322,104.00
Expenses	
Repair & Maintenance	
General Maint/Repair	4,700.00
Playground Equipment/Repairs	1,800.00
Fences/Monument Repair	1,600.00
Total Repair & Maintenance	\$ 8,100.00
Pool Expenses	
5210 - Pool Contract	25,510.00
5230 - Pool Tags/Equipment	1,500.00
5240 - Pool Maintenance	3,310.00
Total 5200 - Pool Expenses	\$ 30,320.00
Total Landscaping	\$ 53,400.00
Exterminating/Pool Park	2,785.00
Legal/Accounting	
General Legal Expense	36,600.00
Bank Charges	180.00
CPA Services	10,800.00
Total Legal/Accounting	\$ 47,580.00
Utilities	
Power-Pool/Playground 10%	6,425.00
Power to Entrances	3,000.00
Power Office	3,000.00
Comast - Security for Park	2,820.00
Telephone	3,332.00
Water/Sewer	3,600.00
Total Utilities	\$ 22,177.00
Rent or Lease of Buildings	36,000.00
General Office Administration	
Office Supplies	4,200.00
Postage	4,825.00
Office/General Administrative Expenses	4,200.00

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Equipment Rental	4,320.00
Total General Office Administration	\$ 17,545.00
Insurance	14,450.00
Property Tax+Vacant Lot	300.00
Office/General Administrative Expenses	
Computer expense	6,000.00
Total Office/General Administrative Expenses	\$ 6,000.00
Payroll Expenses	
Taxes	6,480.00
Wages	71,200.00
Total Payroll Expenses	\$ 77,680.00
QuickBooks Payments Fees	2,750.00
Total Expenses	\$ 319,087.00
Net Operating Income	\$ 3,017.00